

ORDINANCE NO. 1252

AN ORDINANCE OF THE CITY OF LODI, CALIFORNIA,
DECLARING THE NEED FOR AN INDUSTRIAL DEVELOPMENT
AUTHORITY TO FUNCTION IN SAID CITY AND DECLARING THE
CITY COUNCIL OF SAID CITY TO BE SAID AUTHORITY

The City Council of the City of Lodi, California, does
ordain as follows:

Section 1. - In accordance with the California
Industrial Development Financing Act (Title 10, commencing
with Section 91500 of the Government Code of the State of
California) (the "Act"), this City Council hereby finds and
declares that there is a need for an industrial development
authority to function in the City of Lodi, California.

Section 2. - This City Council hereby further declares
that an industrial development authority shall function in the
City of Lodi, California, in accomplishment of the purposes
provided in the Act, and to carry out and complete projects
and perform and exercise derivative obligations and powers as
set forth in the Act.

Section 3. - This City Council hereby further declares
itself to be the board of directors of such industrial
development authority, and all the rights, powers, privileges,
duties, liabilities, disabilities, and immunities vested in
such a board under the Act shall be vested in this City
Council as such board.

Section 4. - The authority established in the City of
Lodi, California, be the Act and authorized to transact
business and exercise its powers thereunder by this Ordinance
shall be known as the "Industrial Development Authority of the
City of Lodi, California".

Section 5. - The City Clerk shall certify to the
passage of this ordinance, and shall cause this ordinance to
be published once, within 15 days after its passage, in the
Lodi Life and Times, a newspaper of general circulation in the
City of Lodi.

Section 6. - This ordinance shall become effective 30 days after its final passage.

Approved this 10th day of March, 1982

Name

MAYOR

Attest:

Alice M. Reimche
ALICE M. REIMCHE
City Clerk

State of California
County of San Joaquin, ss.

I, Alice M. Reimche, City Clerk of the City of Lodi, do hereby certify that Ordinance No. 1252 was introduced at a regular meeting of the City Council of the City of Lodi held February 24, 1982 and was thereafter passed, adopted and ordered to print at a regular meeting of said Council held March 10, 1982 by the following vote:

Ayes: Councilmen - Hughes, Pinkerton, McCarty

Noes: Councilmen - None

Absent: Councilmen - Murphy and Katnich

Abstain: Councilmen - None

I further certify that Ordinance No. 1252 was approved and signed by the Mayor on the date of its passage and the same has been published pursuant to law.

Alice M. Reimche
ALICE M. REIMCHE
City Clerk

Approved as to form

Ronald M. Stein
RONALD M. STEIN
City Attorney